

ACACIA TIMES

Monthly Newsletter of The Acacia Association

December 2020

What's Inside:

2021 Budget

Board Meeting Minutes of Tuesday, December 8, 2020

Next Acacia Regular Board Meeting, January 12, 2021

Acacia Association 111 Cascade Dr., Indian Head Park, IL 60525

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GENERAL ANNOUNCEMENTS

Upcoming Events

12/12/20 Puzzle Exchange at noon

12/20/20 Village Holiday Events in Blackhawk Park 11:00-1:00

12/19/20-12/20/20 Holiday decoration contest in Acacia judging

Holiday Hours:

Christmas Eve – Office closed; Maintenance closed at noon.

Christmas Day – Office and Maintenance closed.

New Year's Eve – Office and Maintenance closed at noon.

New Year's Day – Office and Maintenance closed.

Election Information:

If you are interested in running for the Acacia Board your resume or letter of interest is due to the office by January 12, 2021.

The election takes place on February 12, 2021.

Next Acacia Board Meeting is Tuesday, **January 12, 2021** at 7pm at the clubhouse.

**The Acacia Association Board of Directors Meeting
December 8, 2020**

The Board of Directors meeting of Tuesday, December 8, 2020 was brought to order at 7:03 p.m. by President Eckert.

Directors in attendance were: Pres. Eckert, Sec'y Brandush, Tres. Polacek, V.P. Kalinoski, Boyd, Consolo, Kwiatek, McMillin, and Voyles.

Approval of Minutes of the November 10, 2020 Board of Directors Meeting. Polacek, Consolo. 9/0/0 Motion passed.

Home Owners comments/questions: 2 residents from Deercrest had questions about the coping project and it was explained that it will be addressed in the Townhome Maintenance report.

Treasurer's Report: John Polacek: For November, 2020, the Acacia Association Treasurer's Report shows:

Assessment Collection	\$80,620		
Other Sources	\$ 1,449	Total Collection	\$ 82,069
Total Expenses			\$ 85,537
Net Ordinary Income			\$ -3,468
Capital Reserve Transfer			\$ 6,000
Net Income			\$ -9,468

We are now spending some of our Operating Reserves to balance the expenditures. This is normal every year.

As of November 30, 2020, the Accounts Receivable stands at \$4,751.

23 of 387 members have Past Due Accounts. We continue to do all the law allows to collect the outstanding balances. The previous month, 17 members had late payment fees and/or interest applied.

As of September 30, 2020, 237 members use the ACH, automatic bank withdrawal. ACH insures no late payment fee and no interest charge. ACH also saves the office time and money. Please consider this. 61% of Acacia Homeowners use it. Join the crowd! There really are no dangers. Acacia withdraws only the Assessment on the 20th of the month. If there are other charges, you receive a separate statement. When members do not pay on time, there is a cost of collection. Therefore, a \$25 fee is charged the first time you are late escalating to \$50 thereafter. Avoid those charges with ACH.

Overall, we are in good financial condition.

We have two funds –	Reserve Fund	\$247,629
	Operating Fund	<u>\$617,623</u>
	Total	\$865,252

I move that we accept the Treasurer's Report as presented. Polacek, Kwiatek 9/0/0
Motion passed.

The preliminary budget had an increase of \$10 per month to \$235. However, that budget had a surplus of \$24,482. With an increase of only \$5 per month to \$230, the surplus would be \$1,262. Therefore, the following motion was proposed:

Motion to increase the assessment to \$230.00 per month. Brandush, McMillin. Roll call taken. 9/0/0 Motion passed.

Clubhouse Director's Report: Peggy Rose Kwiatek: There were no clubhouse rentals during the month of November.

I would like to thank Amy Eckert, Lynda McMillin, and Alberta Mytys for helping me put up Christmas decorations in the clubhouse.

Ben Boyd has asked me to take on the responsibility of heading a committee to choose new colors for our townhomes. I will be calling volunteers to set up a meeting soon. A representative from Benjamin Moore Paints has left me color samples and has offered to make artist renderings of our townhomes with our color choices.

Recreation Facilities Director's Report: Amy Eckert: We received our refund for the shortened season from Chicagoland Pool Management.

Grounds Maintenance Director's Report: Jack Brandush: The Acacia Grounds Crew completed 2 grounds services requests for the month.

Acacia Maintenance repaired or replaced lamp post lights at 47 locations.

Next month, I will be proposing funds for the following projects:

- Replacement of the 36-inch mower.
- Trimming of large trees in the designated area for 2021.
- Removal of dead trees throughout the property.
- Removal of tree stumps.
- Lawn care for the 2021 season.
- Weed removal in common ground areas.

Our crew has left for the season and they did a great job collecting and removing leaves.

